



Thursday 1 August 2019

First-half 2019

Business downturn slows in the second quarter

H1 2019 revenue: up 9.3% to €57.3 million

Down 22.8% based on a constant scope of consolidation

Despite a strong base effect in the first half and a deeply unsettled market environment, the AURES Group saw the business downturn slow in the second quarter for its historical reporting scope (down 18.6% compared to a 27% decline in first-quarter 2019).

This trend was particularly noticeable in France and the UK despite the fact that uncertainties remain as to the outcome of Brexit negotiations

The Group's historical US entity and its German operations remained sluggish.

Australia continued to develop.

RTG trended higher in the second quarter.

AURES reported €57.3 million in revenue for the first half, up 9.3% including RTG, which has been consolidated since 16 October 2018.

H1 2019 revenue trends by entity

France:	€14,861k	-29.6%
Australia:	€5,240k	+13.7% (+16.1% in local currency terms)
Germany:	€5,853k	-34.3%
UK:	€7,534k	-22.1% (-22.7% in local currency terms)
US:	€6,989k	-14.0% (-19.9% in local currency terms)
RTG:	€16,809k	

Consolidated revenue (€k)	2018	2019	Change	Change at constant exchange rates
Q1	25,596	26,470	+3.42%	+0.03%
Q2	26,826	30,816	+14.9%	+12.47%
H1	52,421	57,286	+9.3%	+6.4%

Outlook

Given the unsettled international environment, AURES considers that 2019 will be a transitional year but is still targeting growth for the 12-month period.

Upcoming events

H1 2019 results: Monday 23 September 2019 after close of trading on the Paris stock market.

A meeting to present the Group's earnings will be held at 2.00pm on 24 September 2019 at Palais Brongniart, Salle Napoléon, Place de la Bourse, 75002 Paris, France.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market (point of sale and services, retail, hospitality, etc.) and the kiosk sector (interactive terminals and integration).

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia and the US, and a network of partners, distributors and resellers in over 60 other countries.

At the end of 2018, AURES acquired US company Retail Technology Group Inc. (RTG), a major North American player in POS maintenance (hardware and software) and IT services.

In 2018, the Group's revenue topped the symbolic €100 million mark for the first time.

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